

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

AAA / STABLE / P1  
RAM Ratings

STATEMENT OF FINANCIAL POSITION	BANK (Rs.'000)		GROUP (RM.'000)	
	31-December-2022	31-December-2021	31-December-2022	31-December-2021
<b>ASSETS</b>				
As at				
Cash and cash equivalents	2,160,067	1,848,262	21,766,900	17,530,611
Statutory deposit with Central Bank of Sri Lanka / other Central Banks	92,837	114,024	6,882,404	1,222,165
Reverse repurchases agreements	-	-	4,193	-
Derivative financial instruments	-	1,282	446,564	140,434
Financial assets at fair value through profit or loss	-	-	949,325	1,016,004
Financial investments at fair value through other comprehensive income	31,145	27,166	54,867,289	53,269,292
Loans, advances and financing	5,752,786	6,700,985	372,583,116	354,052,463
Financial investments at amortized cost	3,042,645	4,577,481	25,570,231	26,146,102
Investments in Associates	-	-	120,164	115,443
Property, Plant & Equipment	64,938	82,318	1,196,283	1,324,707
Right-of-use assets	118,601	150,991	1,287,639	1,252,386
Investment properties	-	-	669,570	606,074
Intangible assets	7,266	29,045	2,539,021	2,459,434
Deferred Tax Assets	51,534	22,985	630,201	519,009
Other Assets	169,496	103,014	3,749,865	3,085,331
<b>TOTAL ASSETS</b>	<b>11,491,316</b>	<b>13,657,553</b>	<b>493,262,765</b>	<b>462,739,455</b>
<b>LIABILITIES</b>				
Deposits from banks	6,664	2,588,848	13,774,842	8,123,769
Deposits from customers	3,289,283	3,904,225	394,718,757	380,394,214
Obligations on securities sold under repurchase agreements	-	-	6,776,410	1,001,831
Derivative financial instruments	-	-	496,045	254,458
Other Borrowings	-	-	5,414,183	5,822,058
Debt securities issued and other borrowed funds	-	-	12,023,484	10,863,742
Current Tax Liabilities	127,836	32,880	928,858	644,903
Retirement Benefit Obligation	24,397	32,863	-	-
Deferred Tax Liabilities	-	-	83,187	70,995
Lease liabilities	138,585	176,653	912,967	916,653
Other Liabilities	231,939	216,187	6,608,224	5,221,425
<b>TOTAL LIABILITIES</b>	<b>3,818,703</b>	<b>6,951,657</b>	<b>441,736,957</b>	<b>413,314,048</b>
<b>Equity</b>				
Share capital/Assigned capital	3,792,318	3,792,318	9,417,653	9,417,653
Statutory reserve fund	150,025	129,939	314,153	248,231
Retained earnings	2,847,663	2,457,704	39,258,985	37,060,892
Total other reserves	882,606	325,935	1,188,430	1,435,886
Equity attributable to equity holders of the Bank	7,672,613	6,705,897	50,179,221	48,162,662
Non-controlling Interests	-	-	1,346,587	1,262,745
<b>Total Equity</b>	<b>7,672,613</b>	<b>6,705,897</b>	<b>51,525,808</b>	<b>49,425,407</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11,491,316</b>	<b>13,657,553</b>	<b>493,262,765</b>	<b>462,739,455</b>
<b>Contingent liabilities and commitments</b>				
Contingencies	2,787,053	3,124,403	104,721,984	102,643,461
Commitments	2,160,477	2,252,281	3,235,127	3,146,392
Derivative financial instruments	626,576	871,121	67,015,460	64,292,261
<b>Memorandum Information</b>				
Number of Branches	53	59	19,188	19,364
Number of Employees	3	3	267	269

STATEMENT OF PROFIT OR LOSS	BANK (Rs.'000)		GROUP (RM.'000)	
	For the Year ended 31 December 2022	For the Year ended 31 December 2021	For the Year ended 31 December 2022	For the Year ended 31 December 2021
Interest Income	1,478,991	784,005	14,931,856	13,474,557
Less: Interest Expenses	309,632	160,461	5,764,972	5,159,519
<b>Net Interest Income</b>	<b>1,169,359</b>	<b>623,544</b>	<b>9,166,884</b>	<b>8,315,041</b>
Net Income From Islamic Banking Business	-	-	1,857,189	1,613,671
<b>Net Interest Income and net Income from Islamic Banking Business</b>	<b>1,169,359</b>	<b>623,544</b>	<b>11,024,073</b>	<b>9,928,712</b>
Fee and Commission Income	62,223	24,835	2,867,894	3,028,937
Less : Fee and Commission Expenses	9,282	7,469	953,393	882,138
<b>Net Fee and Commission Income</b>	<b>52,941</b>	<b>17,366</b>	<b>1,914,501</b>	<b>2,146,799</b>
Net Trading Income	131,431	46,263	308,943	255,337
Other Operating Income	20,388	12,870	190,725	213,629
<b>Total Operating Income</b>	<b>1,374,119</b>	<b>700,043</b>	<b>13,438,242</b>	<b>12,544,477</b>
(Allowance) / Writeback of allowance for impairment on loans, advances and financing	(168,485)	12,276	(596,812)	(1,394,537)
Expected credit losses	-	-	(132)	(35)
Impaired loans and financing written off	-	-	231,388	193,369
Impaired loans and financing recovered	-	-	(13,199)	(5,935)
Others - net	-	-	(159,487)	(13,339)
<b>Net Operating Income</b>	<b>1,205,634</b>	<b>712,319</b>	<b>13,059,147</b>	<b>11,337,333</b>
Personnel Expenses	177,605	176,899	3,043,786	2,896,211
Depreciation and Amortization	68,397	89,712	371,583	363,314
Premises, Equipment and Establishment Expenses	143,602	121,831	394,354	375,467
Other Overhead Expenses	83,664	53,865	425,661	330,315
<b>Operating Profit before VAT on financial service</b>	<b>732,366</b>	<b>270,012</b>	<b>8,824,103</b>	<b>7,372,032</b>
Value Added Tax (VAT) on Financial Services	144,808	62,591	-	-
<b>Operating Profit after VAT on financial service</b>	<b>587,558</b>	<b>207,421</b>	<b>8,831,050</b>	<b>7,366,575</b>
Shares of profit / (loss) after tax of equity accounted associated companies	-	-	6,947	(5,457)
<b>Profit before Tax</b>	<b>587,558</b>	<b>207,421</b>	<b>8,831,050</b>	<b>7,366,575</b>
Income Tax expenses	185,828	56,182	2,661,423	1,636,698
<b>Profit for the Year</b>	<b>401,730</b>	<b>151,239</b>	<b>6,169,627</b>	<b>5,729,877</b>
<b>Attributable to:</b>				
Equity Holders of the Parent	401,730	151,239	6,119,499	5,656,531
Non-Controlling Interest	-	-	50,128	73,346
<b>Total</b>	<b>401,730</b>	<b>151,239</b>	<b>6,169,627</b>	<b>5,729,877</b>
Earnings per RM 1.00 share:				
- basic / diluted (sen)	-	-	31.53	29.14

LOANS, ADVANCES AND FINANCING	Bank (Rs.'000)		Group (RM.'000)	
	31-December-2022	31-December-2021	31-December-2022	31-December-2021
As at				
Gross loans, advances and financing at amortised cost	5,961,050	6,755,732	376,891,937	358,026,752
Less : Allowances for impairment	-	-	-	-
Expected credit losses	(116,474)	(28,601)	(2,074,558)	(2,110,401)
- stage 1	(12,123)	(12,471)	(1,858,411)	(1,621,549)
- stage 2	(79,667)	(13,674)	(375,852)	(242,339)
- stage 3	-	-	-	-
<b>Net loans, advances and financing receivables</b>	<b>5,752,786</b>	<b>6,700,985</b>	<b>372,583,116</b>	<b>354,052,463</b>

LOANS, ADVANCES AND FINANCING - BY PRODUCT	Bank (Rs.'000)		Group (RM.'000)	
	31-December-2022	31-December-2021	31-December-2022	31-December-2021
As at				
Overdrafts	1,003,488	873,203	9,116,969	9,225,460
Housing loans / financing	660,973	912,514	152,915,174	142,034,597
Other term loans / financing	4,109,303	4,607,719	129,578,837	129,367,856
Credit card receivables	-	-	2,528,424	2,182,299
Bills receivables	66,343	163,024	141,162	54,070
Vehicle loans	68,156	134,425	-	-
Staff loans	52,787	64,846	2,195,407	2,184,491
Hire purchases receivables	-	-	60,933,018	55,974,697
Trust receivables	-	-	174,668	206,751
Claims on customers under acceptance credits	-	-	3,093,295	2,680,262
Revolving credits	-	-	11,976,772	10,246,755
Syndicated term loans / financing	-	-	4,238,211	3,869,514
<b>Total</b>	<b>5,961,050</b>	<b>6,755,732</b>	<b>376,891,937</b>	<b>358,026,752</b>

MOVEMENT IN EXPECTED CREDIT LOSSES DURING THE YEAR FOR LOANS, ADVANCES AND FINANCING	Bank (Rs.'000)		Group (RM.'000)	
	31-December-2022	31-December-2021	31-December-2022	31-December-2021
As at				
Opening balance at 01 January 2022	54,747	84,978	3,974,289	2,848,446
Net expected credit losses during the Year	152,797	(6,846)	-	-
Net reversal of write-off during the Year	(412)	(23,343)	-	-
Loans, advances and financing derecognised (other than write-off)	-	-	(140,787)	(193,312)
New loans, advances and financing originated	-	-	203,570	187,437
Net remeasurement due to changes in credit risk	-	-	408,699	928,768
Modifications to contractual cash flows	-	-	330,639	295,247
Changes in models / risk parameters	-	-	(205,559)	171,824
Amounts written off	-	-	(270,794)	(270,705)
Amounts transferred to allowances for impairment loss on foreclosed properties	-	-	-	(93)
Exchange difference	720	(42)	10,584	6,677
Closing balance as at 31 December 2022	208,264	54,747	4,308,821	3,974,289

DEPOSITS FROM CUSTOMERS - BY PRODUCT	Bank (Rs.'000)		Group (RM.'000)	
	31-December-2022	31-December-2021	31-December-2022	31-December-2021
As at				
Demand deposits	789,103	653,559	68,676,154	65,805,801
Savings deposits	389,669	282,767	49,356,557	52,195,611
Fixed deposits	2,084,526	2,483,112	217,537,372	207,768,245
Negotiable instruments of deposit	-	-	-	-