

## FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2019

AAA/STABLE/P1  
RAM Ratings

### STATEMENT OF FINANCIAL POSITION

As at	BANK (Rs.'000)		GROUP (RM.'000)	
	31-March-2019	31-December-2018 (Audited)	31-March-2019	31-December-2018 (Audited)
<b>ASSETS</b>				
Cash and cash equivalents	784,454	871,016	14,299,109	14,740,218
Statutory deposit with Central Bank of Sri Lanka / other Central Banks	65,384	111,642	11,113,437	10,279,227
Reverse repurchases agreements	-	-	3,029	200,881
Derivative financial instruments	-	-	125,406	185,891
Financial assets at fair value through profit or loss	-	-	3,873,979	2,380,134
Financial investments at fair value through other comprehensive income	19,351	19,351	37,617,244	42,342,483
Loans, advances and financing	6,791,051	6,877,469	318,437,850	315,259,166
Financial investments at amortized cost	1,410,824	1,194,626	27,587,554	27,018,444
Investments in Associates	-	-	72,827	70,416
Property, Plant & Equipment	175,898	151,267	1,459,319	1,567,199
Right-of-use assets	-	-	1,040,095	-
Investment properties	-	-	734,211	719,207
Intangible assets	4,488	3,508	2,430,701	2,454,755
Deferred Tax Assets	4,680	4,680	81,617	81,374
Other Assets	140,405	26,371	2,391,987	2,393,887
<b>TOTAL ASSETS</b>	<b>9,396,535</b>	<b>9,259,930</b>	<b>421,268,365</b>	<b>419,693,282</b>
<b>LIABILITIES</b>				
Deposits from banks	653,036	434,849	9,160,082	9,483,154
Deposits from customers	2,355,349	2,543,579	343,000,203	339,159,892
Obligations on securities sold under repurchase agreements	-	-	512,686	4,045,605
Derivative financial instruments	-	-	276,505	297,664
Other Borrowings	-	-	5,713,543	5,714,595
Debt securities issued and other borrowed funds	-	-	13,394,078	13,436,794
Current Tax Liabilities	79,187	73,322	392,869	341,697
Retirement Benefit Obligation	34,128	33,439	-	-
Deferred Tax Liabilities	-	-	133,125	141,948
Lease liabilities	-	-	1,102,725	4,975,470
Other Liabilities	204,110	137,219	5,479,650	4,975,470
<b>TOTAL LIABILITIES</b>	<b>3,325,810</b>	<b>3,222,408</b>	<b>379,165,466</b>	<b>377,596,819</b>
<b>Equity</b>				
Share capital/Assigned capital	3,792,318	3,792,318	9,417,653	9,417,653
Statutory reserve fund	100,683	100,683	36,682	36,682
Retained earnings	1,944,945	1,890,530	28,159,613	28,317,913
Total other reserves	232,779	253,991	3,362,844	3,200,808
Equity attributable to equity holders of the Bank	6,070,725	6,037,522	40,976,792	40,973,056
Non-controlling Interests	-	-	1,126,107	1,123,407
<b>Total Equity</b>	<b>6,070,725</b>	<b>6,037,522</b>	<b>42,102,899</b>	<b>42,096,463</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9,396,535</b>	<b>9,259,930</b>	<b>421,268,365</b>	<b>419,693,282</b>
<b>Contingent liabilities and commitments</b>				
Contingencies	2,945,454	2,821,175	93,393,393	96,368,336
Commitments	2,419,031	2,352,904	3,231,686	3,199,016
	526,423	468,271	90,161,707	93,169,320
<b>Memorandum Information</b>				
Number of Employees	62	62	18,730	18,721
Number of Branches	3	3	270	270

### STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

As at	BANK (Rs.'000)		GROUP (RM.'000)	
	For the period ended 31 March 2019	For the period ended 31 March 2018	For the period ended 31 March 2019	For the period ended 31 March 2018
Interest Income	255,139	224,641	4,095,143	3,892,839
Less: Interest Expenses	48,736	40,000	2,215,871	1,995,447
<b>Net Interest Income</b>	<b>206,403</b>	<b>184,641</b>	<b>1,879,272</b>	<b>1,897,392</b>
Net Income From Islamic Banking Business	-	-	274,709	265,747
Net Interest Income and net Income from Islamic Banking Business	206,403	184,641	2,153,981	2,163,139
Fee and Commission Income	5,681	6,634	615,938	676,531
Less : Fee and Commission Expenses	1,625	1,638	196,695	220,317
<b>Net Fee and Commission Income</b>	<b>4,056</b>	<b>4,996</b>	<b>419,243</b>	<b>456,214</b>
Net Trading Income	4,297	6,224	61,509	95,355
Other Operating Income	1,216	1,596	104,397	43,148
<b>Total Operating Income</b>	<b>215,972</b>	<b>197,457</b>	<b>2,739,130</b>	<b>2,757,856</b>
(Allowance)/ Writeback of allowance for impairment on loans, advances and financing	(8,023)	-	(54,180)	(116,958)
Expected credit losses	-	(2,466)	-	-
Individual Allowance for impairment	-	(859)	-	-
Collective Allowance for impairment	-	-	57,439	48,525
Impaired loans and financing recovered	-	-	(373)	(858)
Others - net	-	-	-	-
<b>Net Operating Income</b>	<b>207,949</b>	<b>194,132</b>	<b>2,742,016</b>	<b>2,688,565</b>
Personnel Expenses	36,068	35,826	661,030	634,497
Depreciation and amortization	5,929	5,922	85,315	54,793
Premises, Equipment and establishment Expenses	28,242	21,824	88,326	104,856
Other Overhead Expenses	25,046	12,914	90,187	105,114
<b>Operating Profit before Value Added Tax (VAT)</b>	<b>112,664</b>	<b>117,646</b>	<b>1,817,158</b>	<b>1,789,305</b>
Value Added Tax (VAT) on Financial Services	20,844	19,422	-	-
<b>Operating Profit after Value Added Tax (VAT)</b>	<b>91,820</b>	<b>98,224</b>	<b>1,817,158</b>	<b>1,789,305</b>
Shares of profit / (loss) after tax of equity accounted associated companies	-	-	2,102	4,654
<b>Profit before Tax</b>	<b>91,820</b>	<b>98,224</b>	<b>1,819,260</b>	<b>1,793,959</b>
Income Tax expenses	37,405	36,679	392,051	371,180
<b>Profit for the Period</b>	<b>54,415</b>	<b>61,545</b>	<b>1,427,209</b>	<b>1,422,779</b>
<b>Attributable to:</b>				
Equity Holders of the Parent	54,415	61,545	1,410,093	1,405,380
Non-Controlling Interest	-	-	17,116	17,399
	54,415	61,545	1,427,209	1,422,779
Earnings per RM 1.00 share:				
- basic / diluted (sen)	-	-	36.3	36.4

As at	Bank (Rs.'000)		Group (RM.'000)	
	31-March-2019	31-December-2018	31-March-2019	31-December-2018
Gross loans, advances and financing at amortised cost	6,873,068	6,954,971	320,421,859	317,301,579
Less : Allowances for impairment	(28,510)	(26,921)	(1,098,675)	(1,086,325)
Expected credit losses	(5,032)	(3,966)	(494,458)	(546,221)
- stage 1	(48,476)	(46,615)	(390,876)	(409,867)
- stage 2	-	-	-	-
- stage 3	-	-	-	-
Net loans, advances and financing receivables	6,791,051	6,877,469	318,437,850	315,259,166

As at	Bank (Rs.'000)		Group (RM.'000)	
	31-March-2019	31-December-2018	31-March-2019	31-December-2018
Overdrafts	995,987	950,861	11,429,978	11,558,286
Housing loans / financing	1,542,263	1,139,058	114,292,996	112,302,675
Other term loans / financing	3,849,996	3,961,864	122,069,851	121,090,161
Credit card receivables	-	-	1,964,204	2,064,840
Bills receivables	317,429	315,132	174,975	155,074
Packing credit loans	502,043	535,103	-	-
Vehicle loans	53,351	52,953	1,980,692	1,971,073
Staff loans	-	-	251,009	254,809
Hire purchase receivables	-	-	50,619,527	50,487,731
Trust receipts	-	-	251,009	254,809
Claims on customers under acceptance credits	-	-	3,757,525	3,803,866
Revolving credits	-	-	10,658,251	10,483,874
Syndicated term loans / financing	-	-	3,222,851	3,129,190
	6,873,068	6,954,971	320,421,859	317,301,579

As at	Bank (Rs.'000)		Group (RM.'000)	
	31-March-2019	31-December-2018	31-March-2019	31-December-2018
Opening balance at 01 January	77,502	74,750	2,042,413	2,097,362
Net expected credit losses during the Period / year reversal of write-off during the Period / year	4,584	3,265	-	-
Loans, advances and financing derecognised (other than write-off)	-	-	(64,949)	(174,778)
New loans, advances and financing originated	-	-	75,096	304,228
Net remeasurement due to changes in credit risk	-	-	45,556	284,852
Modifications to contractual cash flows	-	-	(617)	5,647
Amounts written off	-	-	(110,123)	(482,440)
Amounts transferred to allowances for impairment loss on foreclosed properties	(68)	285	(3,369)	(36)
Exchange difference	-	-	-	7,578
<b>Closing balance as at 31 March</b>	<b>82,018</b>	<b>77,502</b>	<b>1,984,009</b>	<b>2,042,413</b>

As at	Bank (Rs.'000)		Group (RM.'000)	
	31-March-2019	31-December-2018	31-March-2019	31-December-2018
Demand deposits	369,585	436,130	50,133,758	50,023,160
Savings deposits	268,879	307,304	37,275,255	37,034,511
Fixed deposits	1,699,230	1,782,920	195,728,318	196,788,732
Negotiable instruments of deposit	-	-	131,212	133,528
Call deposits	14,055	13,564	-	-
Money market deposits	-	-	59,704,639	55,129,516
Other deposits	3,600	3,661	27,021	50,445
<b>Total</b>	<b>2,355,349</b>	<b>2,543,579</b>	<b>343,000,203</b>	<b>339,159,892</b>

### STATEMENT OF CHANGES IN EQUITY AND RESERVES (BANK) (RS. '000)

For the period ended 31 March 2019	Stated Capital / Assigned capital				Reserves			
	Ordinary Voting Shares	Ordinary Non-Voting Shares	Assigned Capital	Statutory Reserve Fund	FCBU Revaluation reserve	Other reserves	Retained earnings	Total Equity
Balance as at 01 January 2019 - as previously stated	-	-	3,792,318	100,683	236,669	17,322	1,890,530	6,037,522
- effect of changes in accounting policies	-	-	-	-	-	-	-	-
At 01 January 2019, as restated	-	-	3,792,318	100,683	236,669	17,322	1,890,530	6,037,522
Profit for the Period	-	-	-	-	-	-	54,415	54,415
Actuarial gain on defined benefit plans	-	-	-	-	-	-	-	-
Gain on translation of FCBU	-	-	-	-	(21,212)	-	-	(21,212)
Deferred tax expense on other comprehensive income	-	-	-	-	-	-	-	-
Net Change in fair value of equity instruments	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	-	-	-	-	<b>54,415</b>	<b>33,203</b>
Transactions with equity holders, recognised directly in equity:								
Transfer to Statutory Reserve Fund	-	-	-	-	-	-	-	-
<b>Total transactions recorded directly in equity</b>	-	-	-	-	-	-	-	-
Balance as at 31 March 2019 (Closing Balance)	-	-	3,792,318	100,683	215,457	17,322	1,944,945	6,070,725

### STATEMENT OF CHANGES IN EQUITY AND RESERVES (GROUP) (RM. '000)

For the period ended 31 March 2019	Stated Capital / Assigned capital				Reserves				
	Share Capital	Share Premium	Statutory Reserve Fund	Other Reserves	Retained Profits	Treasury Shares	Total Shareholders' Equity	Non-controlling Interests	Total Equity
Balance as at 01 January 2019 - as previously stated	9,417,653	-	36,682	3,200,808	28,317,913	-	40,973,056	1,123,407	42,096,463
- effect of changes in accounting policies	-	-	-	-	(38,630)	-	(38,630)	(931)	(39,561)
At 01 January 2019, as restated	9,417,653	-	36,682	3,200,808	28,279,283	-	40,934,426	1,122,476	42,056,902
Profit for the Period	-	-	-	-	1,410,093	-	1,410,093	17,116	1,427,209
Other comprehensive income for the period	-	-	-	68,664	-	-	68,664	(13,485)	55,179
Total comprehensive income for the period	-	-	-	68,664	1,410,093	-	1,478,757	3,631	1,482,388
Transactions with owners / other equity movements :									
Disposal of treasury shares	-	-	-	-	-	-	-	-	-
Transfer to statutory reserves	-	-	-	-	-	-	-	-	-
Transfer to regulatory reserves	-	-	-	-	-	-	-	-	-
Transfer to general reserves	-	-	-	93,372	(93,372)	-	-	-	-
Dividends paid	-	-	-	(1,436,391)	-	-	(1,436,391)	-	(1,436,391)
	-	-	-	93,372	(1,529,763)	-	(1,436,391)	-	(1,436,391)
Balance as at 31 March 2019 (Closing Balance)	9,417,653	-	36,682	3,362,844	28,159,613	-	40,976,792	1,126,107	